RETIREMENTFINANCES

SPECIALIZING IN WEALTH MANAGEMENT AND ASSET PRESERVATION
FOR CURRENT & PRE-RETIREES

MAY 2008
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How Safe Is your Retirement Account?

For as long as you've known us and for as long as you have been receiving our newsletter, we have continually emphasized the virtues of a Multi-Generational or Stretch IRA. Well, now we have a test for you to see if you really should have one. This test has been provided to us by “America's IRA Expert” (as dubbed by The Wall Street Journal), Ed Slott. Ed is not only an expert on IRA's, but he is also my mentor, associate and friend. You can find this test in his book 'The Retirement Savings Time Bomb...and How to Defuse It'.

Take this simple self-evaluation of your personal retirement plan risk. It is designed to flush out the biggest mistakes people make with retirement distribution planning. Each question highlights a situation that could lead to the demise of your 401(k), IRA or other retirement savings if you're not careful. Here's the deal. Answer “yes” or “no” to each of these 20 questions. Give yourself 5 points for each “yes” answer, and 5 points for each “no” answer. When you're finished, tally the total number of “yes” points and “no” points in the blanks provided, then check the scoring box to find out your risk IQ – i.e., how much or how little your retirement savings are at risk. Good Luck.

1. Do you have most of your retirement savings in a company 401(k), 403(b) or 457 retirement plan?
   __Yes __No
2. Do you have company stock in your 401(k)?
   __Yes__No
3. Is your retirement plan one of the largest assets you own?
   __Yes__No
4. Have you recently left your company or retired, or will you be retiring soon?
   __Yes__No
5. After you retire(d), will (did) you leave your retirement account with your former employer?
   __Yes__No
6. Will you be taking a lump-sum distribution from your company plan at any time?
   __Yes__No
7. Will your retirement account savings pass according to the terms of your will?
   __Yes__No
8. Have you named a trust to be the beneficiary of your retirement plan?
   __Yes__No
9. Is your estate the beneficiary of your retirement plan?
   __Yes__No
10. Will you be leaving your retirement assets to your spouse?
    __Yes__No
11. Have you put off instructing your beneficiaries what to do -and what not to do – with your retirement plan when they inherit?
    __Yes__No
12. Do you want to be able to control the payouts on your retirement account(s) after your death to prevent your beneficiaries from squandering the money?
    __Yes__No
13. Will you be inheriting a retirement account from anyone?
    __Yes__No
14. Are you confident that your bank, broker or mutual fund company will have all the necessary documentation on your retirement

account that your beneficiaries will need?

__Yes__No

15. Are you unsure of the exact amount the IRS requires you to withdraw from your retirement account, and when?

__Yes__No

16. Do you own a life insurance policy?

__Yes__No

17. Will you be rolling cash, stock or other property over from one retirement account to another?

__Yes__No

18. Has it been more than a year since you last updated the beneficiary forms for every retirement account you own?

__Yes__No

19. Will you need to tap into your retirement savings before you reach age 59 ½?

__Yes__No

20. Have you heard of the Roth IRA but taken no steps to find out more or set one up yet? __Yes__No

TOTAL POINTS:__________YES __________NO

Scoring Your Risk IQ

The total number of "yes" points represent the approximate percentage of your retirement savings that will probably go to the U.S. Treasury, and the total number of "no" points represents an approximation of how much you and your family will likely keep.

Most probably you're clutching at your chest finally seeing how much of your retirement assets good, old Uncle Sam gets take from you. You know the accounts you've spent your entire life saving and building.

Take heart, there is something you can do about it. Your retirement savings is YOUR money. Protect it now! If you truly want you and your family to be able to enjoy the fruits of your lifetime of labor and success, contact us so we can help you fix your broken IRA.

◆ *These articles are not intended to provide tax or legal advice and should not be relied upon for such. They are summaries of our understanding and interpretation of some of the current laws and regulations and are not exhaustive. Investors should consult their legal or tax advisor for advice and information concerning their particular circumstances.*

Get this Valuable Information

Name ______________________________
Address ____________________________
City, State, Zip _____________________
Phone # ____________________________

Mail back to:
Senior Wealth Solutions, LLC
2001 Route 46, Suite 506
Parsippany, NJ 07054

Please contact me about the information on these items mentioned in your newsletter:

- ❑ I took the test and didn't do too well. I need help fixing my IRA.
- ❑ I need to guarantee some of my hard earned savings in these turbulent times. Please help me protect and shield my retirement assets.
- ❑ I am interested in creating an income I can not outlive in my retirement.

I think these people would like to receive your newsletter and an invitation to your next public presentation:

Name ____

Address ____

Name ____

Address ____

Name ____

Address ____

(*Please provide names and addresses with zip codes.*)

Our next scheduled Retirement Survival Workshops are:

May 28th

Acqua Ristorante
777 Route 202 North
Raritan, NJ 08869

Workshop begins at 4:00PM. Arrive at the restaurant by 3:30PM

Late Arrivals will not be admitted!!!!!!!!!

NO ALCOHOLIC BEVERAGES WILL BE SERVED

Please call 1-800-769-0659 to make a reservation.

Important: The restaurants mentioned above can not provide you with a reservation or other information about the workshop. Please call the 800 number listed for any and all information.